



BARONA INDIAN CHARTER SCHOOL

1095 Barona Road, Lakeside, CA 92040 • (619) 443-0948 FAX: (619) 443-7280

BaronaIndianCharterSchool.com

Governing Board of Directors REGULAR BOARD MEETING AGENDA April 12, 2021 — 8:30 AM

Barona Community Center Meeting Room at 1095 Barona Rd. Lakeside, CA 92040

*Members of the public may make Public Comment at the Board meeting in person
or make Public Comment by calling (877) 336-1829 and entering participant code 9750849 #*

- I. Call to Order/Roll Call**
 - Ray Welch, President and Barona Tribal Chairman
 - Tawnya Phoenix, Vice President and Barona Tribal Councilmember
 - Mandy Curo Quintero, Secretary/Treasurer
 - Shirley Ruis, Member
 - Danthia Gil, Member
- II. Approval of Agenda-** any changes to the agenda must be made at this time
- III. Approval of Minutes-** February 22, 2021 and March 25, 2021
- IV. Public Comment-** Any person may address the Board concerning any item on the agenda and may, at the discretion of the Board, be granted five (5) minutes to make a presentation to the Board at the time a specific item is under discussion. A yellow card must be completed prior to the start of the meeting and given to the Chairperson. Additional time may be granted if circumstances permit. The total time per agenda item devoted to presentations to the Board shall be determined based on the number of speakers wishing to address the board. This time will not exceed 30 minutes unless additional time is granted by a majority of the Board. All presentations shall be heard by the Board prior to the formal discussion of the agenda topic under consideration.
- V. Action Items**
 - A. Approval of the 2019-20 Annual Audit Report** presented by Shannon Johnson, Director of Fiscal Services for Lakeside USD.
 - B. Approval of the 2020-21 Second Interim Financial Report** presented by Shannon Johnson, Director of Fiscal Services for Lakeside USD.
 - C. Approve SB 740 Charter School Facility Grant Program Application-** This is the Annual Funding Round for the 2021-22 fiscal year. It provides annual grants to offset on-going facility costs for charter schools that service a high-percentage of students eligible for free or reduced-price meals or located in a public elementary school boundary serving a similar demographic. BICS receives approximately \$50K from this grant as a reimbursement for rent of the school facility.

VI. Discussion Items

- A. LCAP Development-** Julie Cushman will update the Board on the school's progress on the Local Control and Accountability Plan (LCAP). The LCAP is a three-year plan that describes the goals, actions, services, and expenditures to support positive student outcomes that address state and local priorities. The LCAP provides an opportunity for LEAs to share their stories of how, what, and why programs and services are selected to meet their local needs. Through the Board's monthly meetings, community members will provide input on this document and are given opportunities to engage in the development. All stakeholders are invited to join the process.
- B. Charter Renewal Update-** Steve Halfaker will discuss the progress of the upcoming charter renewal with Lakeside USD and gather input from Board and community members.
- C. TOSA Report** from Julie Cushman
- D. Principal/Director Report** from Jeff Felix

VII. Organizational Business

- A.** Future agenda items and/or Board member comments
- B.** Upcoming meetings
 1. May 17, 2021 at 8:30 AM
 2. June 21, 2021 (Annual Meeting) at 4:00 PM

VIII. Executive Session

- A.** The Governing Board will meet in closed session to consult with legal counsel concerning existing facts and circumstances that might result in litigation per Government Code section 54956.9, subdivision (d)(3) (Section (d)(3)).

IX. Return to Open Session

X. Adjournment

Accommodating Those Individuals with Special Needs– In compliance with the Americans with Disabilities Act, Barona Indian Charter School encourages those with disabilities to participate fully in the public meeting process. If you require special accommodations to attend or participate in our public meeting, contact our office at (619) 443-0948 or ylachappa@barona-nsn.gov by noon of the business day prior to the regular meeting you wish to attend so that we may make every reasonable effort to accommodate you. At least 72 hours prior to each Board meeting, a copy of all available documents supporting the agenda items is available in the school office at 1095 Barona Road, Lakeside CA. You may also request a packet by contacting our office at (619) 443-0948 or ylachappa@barona-nsn.gov.

**BICS Board Minutes
February 22, 2021**

Phone line has been established for public to join the meeting

Call to Order/Roll Call: President Raymond Welch called the meeting to order at 8:35 am.

Members in attendance: Raymond Welch, Tawnya Phoenix, Danthia Gil, Mandy Curo de Quintero, and Shirley Ruis.

Others in attendance: Interim Principal, Dr. Felix, Teacher on Assignment Julie Cushman, Kathy Clenney Legal Counsel, and Yvonne LaChappa, Recording Secretary.

Motion by Mandy to approve the agenda. Second by Danthia. Carried 4, 0, 0.

Motion by Mandy to approve the minutes of December 14, 2020. Second by Tawnya Phoenix. Carried 4, 0, 0.

Motion by Mandy to approve the minutes of January 20, 2021. Second by Danthia. Carried 4, 0, 0.

There was no request for public comment.

Action Items: Board will Ratify the addition of three new employees.

- Introduced the new employees. Christine Ludolph, Science Teacher, Mary Kirwan, Independent Study Teacher and Kathy Gerstenberg, Special Education Director. Employees gave a brief background of their work history, and experience.
- Introduced Nina Drammissi, contracted as Family Resource Coordinator to BICS. Dr. Drammissi is a longtime educational leader with Lakeside Union District serving in many positions, most recently as Lindo Park Elementary Principal. She is working with BICS parents of students that have chronic absentees and tardies, and will provide family services. Dr. Drammissi shared a breakdown regarding chronic absenteeism and her recommendations.

Motion by Shirley to ratify employment of the three new staff members. Second by Danthia. Carried 4, 0, 0.

Motion by Danthia to ratify an employment contract of Dr. Nina Drammissi. Second by Mandy. Carried 4, 0, 0.

Question asked when student absences and tardies become extreme; can those students be legally expelled? Kathy will look into the legal options. Once family have been provided support and resources regarding absences, a contract with a cover letter from the board will need to be signed by parent. Dr. Drammissi would like to update the language of the current attendance/parent contract. She will provide a quarterly report to the board.

Approval of 2021-2022 school calendar:

School will begin August 19, 2021 and end on June 14, 2022 next school year.

Motion by Mandy to approve the 2021-2022 school calendar. Second by Danthia. Carried 4, 0, 0.

Mrs. Hoffman, seventh/eighth grade teacher is offering two options for eighth grade promotion planned for June 22, 2021. She is asking for the gym for this event. If the gym is not an option, due to Covid the plan would be to hold the event outside at the grass area near the flagpole.

Yvonne was asked to fill out a request form for the gym for counsel consideration and or approval.

Budget Report – no change from the last month’s report.

Discussion held regarding the Lakeside USD Annual Visit (virtual) on March 12. Would like to have at least two board members here on that day. Board asked Danthia and Tawnya to be available Requested Chairman Welch to be present so the Lakeside team could meet him. He will be available via zoom.

Principal Report from Jeff Felix and Julie Cushman.

- Use of the new DRA3 and success of MAPS testing.
- Report on success of face-to-face instruction.
- Report on number of staff vaccinated. Southern Indian Health provided vaccines for all BICS staff.
- Report on application of Charter School Facility Grant Program (SB740). More information will be provided at the next board meeting.
- Discussion of the use of new Covid funding from the state. Staff recommends the creation of a summer school for students who have suffered a learning loss due to the pandemic. Summer session would start the four weeks before the start of the 2021-2022 school year. This would help close some of the learning gaps that have occurred from Covid-19. More information at the next board meeting.

- Discussed staffing needs for the next school year, and a new salary schedule. More information at the next board meeting.

Future agenda items and/or Board member comments

- Update regarding Facility Grant Program
- Update regarding staffing needs and new salary schedule.

Next board meeting is scheduled for March 15, 2021 at 4:00 pm

Motion by Mandy to adjourn the meeting at 9:32 am. Second by Danthia. Carried 4, 0, 0.

Respectfully submitted,

Yvonne LaChappa
Recording Secretary to the Board of Trustees

Barona Indian Charter School Board
Teleconference Meeting on 3/25/21

CALL TO ORDER: The meeting was called to order at 8:02 am by Chairman Raymond Welch.

ROLL CALL: Present on the call were Raymond Welch, Tawnya Phoenix, Jeff Felix, Danthia Mendoza, Mandy Quintero, Julie Cushman, Yvonne LaChappa and Kathy Clenney. Absent member Shirley Curo.

AGENDA: Motion to approve the agenda was made by Mandy and seconded by Danthia.

MOTION CARRIED.

ACTION ITEMS: **A.** Motion was made by Mandy to approve submission of the CONAPP application for the school. Seconded by Danthia. **MOTION CARRIED 3-0-0.**

B. Motion was made by Danthia to approve an addendum to the LCAP funding for chronic absenteeism. Seconded by Mandy. **MOTION CARRIED 3-0-0.**

ADJOURNMENT: Motion to adjourn was made by Mandy to adjourn the meeting. Seconded by Danthia. **MOTION CARRIED.** Meeting adjourned at 8:06am.



**Barona Indian
Charter School, Inc.**

Charter #0469

County of San Diego

Lakeside, California

Audit Report

June 30, 2020



**WILKINSON HADLEY
KING & CO. LLP**
CPAs AND ADVISORS



BARONA INDIAN CHARTER SCHOOL, INC.
Financial Statements and Supplemental Information
Year Ended June 30, 2020

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Independent Auditor's Report

To the Board of Trustees of
Barona Indian Charter School, Inc.
Lakeside, California

Report on the Financial Statements

We have audited the accompanying financial statements of Barona Indian Charter School, Inc. (the School), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Barona Indian Charter School, Inc. as of June 30, 2020, and the respective changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information identified in the table of contents, as required by the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2021, on our consideration of Barona Indian Charter School, Inc.' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Wilkinson Hadley King + LLP

El Cajon, California
March 29, 2021

Financial Statements

BARONA INDIAN CHARTER SCHOOL, INC.

Statement of Financial Position

June 30, 2020

Assets

Cash and cash equivalents	\$ 1,336,755
Accounts receivable	225,947
Total Assets	<u>\$ 1,562,702</u>

Liabilities and Net Assets

Liabilities

Accounts payable - vendor	\$ 123,665
Accounts payable grantor government	42,742
Total Liabilities	<u>166,407</u>

Net Assets

Without donor restrictions	
Undesignated	1,328,429
	<u>1,328,429</u>

With donor restrictions

Restricted for state programs	67,866
	<u>67,866</u>

Total Net Assets	<u>1,396,295</u>
Total Liabilities and Net Assets	<u>\$ 1,562,702</u>

The accompanying notes are an integral part of this statement.

BARONA INDIAN CHARTER SCHOOL, INC.Statement of Activities
Year Ended June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue, Support, and Gains			
Local Control Funding Formula (LCFF) sources			
State aid	\$ 612,487	\$ -	\$ 612,487
Education protection account state aid	86,639	-	86,639
Transfers in lieu of property taxes	212,572	-	212,572
Total LCFF sources	<u>911,698</u>	<u>-</u>	<u>911,698</u>
Federal contracts and grants	-	336,943	336,943
State contracts and grants	19,303	170,887	190,190
Local contracts and grants	61,499	-	61,499
Interest income	23,438	-	23,438
Net assets released from restriction -			
Grant restrictions satisfied	497,076	(497,076)	-
Total revenue, support, and gains	<u>1,513,014</u>	<u>10,754</u>	<u>1,523,768</u>
Expenses and Losses			
Program services expense	678,988	-	678,988
Supporting services expense	483,358	-	483,358
Total expenses and losses	<u>1,162,346</u>	<u>-</u>	<u>1,162,346</u>
Change in Net Assets	350,668	10,754	361,422
Net Assets, Beginning of Year	<u>977,761</u>	<u>57,112</u>	<u>1,034,873</u>
Net Assets, End of Year	<u>\$ 1,328,429</u>	<u>\$ 67,866</u>	<u>\$ 1,396,295</u>

The accompanying notes are an integral part of this statement.

BARONA INDIAN CHARTER SCHOOL, INC.

Statement of Functional Expenses

Year Ended June 30, 2020

	<u>Program Services</u>	<u>Supporting Services</u>	
	<u>Educational</u>	<u>Management and</u>	
	<u>Programs</u>	<u>General</u>	<u>Total</u>
Salaries and Wages	\$ 382,836	\$ 195,257	\$ 578,093
Pension expense	102,399	52,226	154,625
Other employee benefits	62,401	31,826	94,227
Payroll taxes	10,449	5,327	15,776
Occupancy	66,500	-	66,500
Operations and housekeeping	-	191,416	191,416
Insurance	-	4,618	4,618
Other expenses:			
Books and supplies	54,403	-	54,403
Dues and memberships	-	2,688	2,688
	<hr/>	<hr/>	<hr/>
Total expenses included in the expense section on the statement of activities	<u>\$ 678,988</u>	<u>\$ 483,358</u>	<u>\$ 1,162,346</u>

The accompanying notes are an integral part of this statement.

BARONA INDIAN CHARTER SCHOOL, INC.

Statement of Cash Flows
Year Ended June 30, 2020

Cash Flows from Operating Activities	
Receipts from federal, state, and local contracts and grants	\$ 1,147,537
Receipts from property taxes	212,572
Receipts from operating interest	23,438
Payments to employees for services provided	(851,495)
Payments to vendors	(250,624)
Net Cash From Operating Activities	<u>281,428</u>
Net Change in Cash and Cash Equivalents	281,428
Cash and Cash Equivalents, Beginning of Year	<u>1,055,327</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,336,755</u>
Reconciliation of Change in Net Assets to Net Cash Used For Operating Activities	
Change in net assets	\$ 361,422
Adjustments to reconcile change in net assets to net cash:	
Changes in operating assets and liabilities	
(Increase) Decrease in assets	
Accounts receivable	(140,221)
Increase (Decrease) in liabilities	
Accounts payable	65,791
Accrued expenses and other liabilities	(8,774)
Accounts payable grantor governments	3,210
Net Cash From Operating Activities	<u>\$ 281,428</u>

The accompanying notes are an integral part of this statement.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements

Year Ended June 30, 2020

A. Principal Activity and Summary of Significant Accounting Policies

Organization

Barona Indian Charter School, Inc. (the School) is a non-profit public benefit School established on May 31, 2002. Under the Charter Schools Act of 1992, a charter school is authorized to elect to operate as, or be operated by, a nonprofit public benefit School. The School was authorized by Lakeside Union School District (the District). The School is organized and operated exclusively for educational and charitable purposes pursuant to and within the meaning of section 501(c)(3) of the Internal Revenue Code.

The School's mission is to enable students, in a chronically underserved rural environment, to become competent contributing members of society equipped with reading, writing, math, technology, and problem-solving skills necessary for success in a rapidly changing world.

Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. The School uses the accrual basis of accounting, under which revenues are recognized when they are earned, and expenses are recognized in the accounting period in which the liability is incurred.

Cash and Cash Equivalents

The School considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

Accounts Receivable

Accounts receivables consist primarily of noninterest-bearing amounts due to the School for federal, state, and local grants and contracts receivable. The amounts in accounts receivable are considered fully collectable and as such there has not been an allowance for uncollectable accounts or discount established for the School.

Property and Equipment

The School records property and equipment additions over \$5,000 at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed in the current period.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements

Year Ended June 30, 2020

The School reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2020.

Investments

The School records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values on the statement of financial position. Net investment return/(loss) is reported in the statement of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue and Revenue Recognition

The School recognizes revenue from sales when the products are transferred, and services are provided. The school records special events revenue equal to the cost of direct benefits to donors, and contribution revenue for the difference. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. The School's federal, state, and local contracts and grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expense.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and developing activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

Advertising

Advertising costs are expensed as incurred and approximated \$0 during the year ended June 30, 2020.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Income Taxes

The School is a 509(a)(1) publicly supported non-profit organization that is exempt from income taxes under Sections 501(a) and 501(c)(3) of the Internal Revenue Code. The School is also exempt from California franchise or income tax under Section 23701d of the California Revenue and Taxation Code. The School may be subject to tax on income which is not related to its exempt purpose. For the year ended June 30, 2020, no such unrelated business income was reported and, therefore, no provision for income taxes has been made.

The School follows provisions of uncertain tax positions as addressed in ASC 958. The School recognizes accrued interest and penalties associated with uncertain tax positions as part of the income tax provision, when applicable. There are no amounts accrued in the financial statements related to uncertain tax positions for the year ended June 30, 2020.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the School to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Financial Instruments and Credit Risk

The School manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by the School to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the School has not experienced losses in any of these accounts. Credit risk associated with contributions receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members and individuals supportive of the Schools mission.

LCFF Revenues and Payments in Lieu of Property Taxes

The School's primary funding source is a combination of local property taxes and state revenues. The California Department of Education computes the local control funding formula (LCFF) on statewide charter school rates multiplied by the schools' average daily attendance (ADA) as reported at the second principal apportionment period (P2). The result is then reduced by property tax revenues transferred from the District to the school, which is funding in lieu of property taxes, and education protection account funds paid by the state under proposition 30. The remaining balance is paid from the state general fund, in the form of LCFF State Aid. LCFF funding sources, inclusive of state and local sources, made up 59.83% of the School's revenue.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

The School is not at risk of losing these funding sources, as long as the schools maintain a steady level of ADA, as these funding sources are mandated by the California State Constitution to fund schools.

New Accounting Guidance

The Financial Accounting Standards Board (FASB) has issued the following Accounting Standards Updates (ASU) that became effective during the 2019-20 fiscal year:

1. FASB ASU 2014-09 *Revenue from Contracts with Customers (Topic 606)*
2. FASB ASU 2015-14 *Revenue from Contracts with Customers (Topic 606): Deferral of the Effective Date*
3. FASB ASU 2016-01 *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities.*
4. FASB ASU 2016-04 *Liabilities – Extinguishments of Liabilities (Subtopic 405-20): Recognition of Breakage for Certain Prepaid Stored-Value Products* (a consensus of the Emerging Issues Task Force).
5. FASB ASU 2016-08 *Revenue from Contracts with Customers (Topic 606): Principal versus Agent Considerations (Reporting Revenue Gross versus Net).*
6. FASB ASU 2016-10 *Revenue from Contracts with Customers (Topic 606): Identifying Performance Obligations and Licensing.*
7. FASB ASU 2016-12 *Revenue from Contracts with Customers (Topic 606): Narrow-Scope Improvements and Practical Expedients.*
8. FASB ASU 2016-15 *Statement of Cash Flows (Topic 230) Classification of Certain Cash Receipts and Cash Payments* (a consensus of the Emerging Issues Task Force).
9. FASB ASU 2016-16 *Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other than Inventory*
10. FASB ASU 2016-20 *Technical Corrections and Improvements to Topic 606, Revenue from Contracts with Customers.*
11. FASB ASU 2017-01 *Business Combinations (Topic 805): Clarifying the Definition of a Business*
12. FASB ASU 2017-05 *Other Income – Gains and Losses from the Derecognition of Nonfinancial Assets (Subtopic 610-20): Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets.*
13. FASB ASU 2017-07 *Compensation – Retirement Benefits (Topic 715): Improving Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost.*
14. FASB ASU 2018-03 *Technical Corrections and Improvements to Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities.*
15. FASB ASU 2018-09 *Codification Improvements*
16. FASB ASU 2020-04 *Reference Rate Reform (Topic 848) Facilitation of the Effects of Reference Rate Reform on Financial Reporting.*
17. FASB ASU 2020-05 *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities.*

These updates were issued to provide clarification and simplification in accounting for certain transactions. In addition, they provide for additional note disclosures to create transparency involving these transactions. The updates effective during the 2019-20 fiscal year did not impact the financial accounting or presentation for the School.

Subsequent Events

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through March 29, 2021, the date the financial statements were available to be issued.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

B. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	\$	1,336,755
Accounts receivable		225,947
		<hr/>
	\$	1,562,702
		<hr/> <hr/>

C. Fair Value Measurements and Disclosures

The School reports certain assets and liabilities at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that we can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.
- Level 3: Unobservable inputs for the asset or liability. In these situations, the School develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to the School's assessment of the quality, risk, or liquidity profile of the asset or liability.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

The School has funds at the San Diego County Treasury which invests funds in various markets such as CDs, money market, and U.S. government obligations. Those CDs and U.S. government obligations are valued by the custodians of the securities using pricing models based on credit quality, time to maturity, stated interest rates, and market rate assumptions and are classified within Level 2.

The following table presents assets and liabilities measured at fair value on a recurring basis at June 30, 2020:

<u>Assets</u>	<u>Total</u>	<u>Quoted Prices in Active Markets for Identical (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Operating investments				
Cash in county treasury	<u>\$ 1,336,755</u>	<u>\$ -</u>	<u>\$ 1,336,755</u>	<u>\$ -</u>

D. Cash and Cash Equivalents

Cash and cash equivalents at June 30, 2020 consisted of the following:

Cash in county treasury	<u>\$ 1,336,755</u>
Total cash and cash equivalents	<u>\$ 1,336,755</u>

Cash in County Treasury

The School is a voluntary participant and maintains its cash in the San Diego County Treasury as part of the common investment pool (\$1,336,755 as of June 30, 2020). The County Treasury is restricted by Government Code §53635 pursuant to §53601 to invest in time deposits, U.S. Government Securities, state registered warrants, notes or bonds, State Treasurer's investment pool, banker's acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse agreements.

The fair value of the School's investment in this pool is reported in the accompanying consolidated financial statements at amounts based upon the School's pro-rata share of the fair value provided by the County Treasury for the entire County Treasury portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasury, which are recorded on an amortized cost basis. Cash may be added or withdrawn from the investment pool without limitation.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

E. Accounts Receivable

As of June 30, 2020, accounts receivable consisted of the following:

Federal Government			
Special Education		\$	13,073
State Government			
State Aid			145,088
Lottery Funding			4,471
Special Education			6,689
SB 740			24,937
Other State Programs			4,747
Local Government			
Property tax payments			20,961
Other Local Sources			
Interest			5,811
Other local sources			170
Total Accounts Receivable		\$	<u>225,947</u>

F. Property and Equipment

Property and equipment consisted of the following at June 30, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Depreciable Capital Assets				
Equipment, Furniture, and Fixtures	\$ 17,599	\$ -	\$ -	\$ 17,599
Total Depreciable Capital Assets	<u>17,599</u>	<u>-</u>	<u>-</u>	<u>17,599</u>
Total Capital Assets	17,599	-	-	17,599
Less Accumulated Depreciation	<u>(17,599)</u>	<u>-</u>	<u>-</u>	<u>(17,599)</u>
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

G. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods at June 30, 2020:

Subject to expenditure for specified purpose:			
Low performing student block grant		\$	53,946
Special education			7,120
Mental Health			4,207
SB 117 COVID-19 LEA response			1,796
Classified school employee professional development			797
			<u>67,866</u>
Total net assets with donor restrictions		\$	<u>67,866</u>

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

H. Employee Retirement System

Qualified employees are covered under multiple-employer defined benefit pension plans by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS). The risks of participating in these multi-employer plans are different from single-employer plans in the following aspects:

- a. Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of the other participating employers.
- b. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

If the Schools choose to stop participating in some of its multi-employer plans, the Schools may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability. The Schools participation in these plans for the fiscal year ended June 30, 2020, is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employee Identification Number (EIN) and the three-digit plan number, if applicable. Unless otherwise noted, the most recent Pension Protection Act (PPA) zone status available in 2020, 2019 and 2018 is for the plan's year-end at June 30, 2020, 2019 and 2018, respectively. The zone status is based on information that the School received from the plan and is certified by the plan's actuary. Among other factors, plans in the red zone are generally less than 65% funded, plans in the yellow zone are less than 80% funded, and plans in the green zone are at least 80% funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented.

Period to Period Comparability:

Barona Indian Charter School, Inc. increased in CalSTRS contributions from 2018 to 2019 by 108.74% followed by an additional increase in 2020 of 13.05%. Barona Indian Charter School, Inc. increased in CalPERS contributions from 2018 to 2019 by 53.46% followed by a decrease in 2019 of 13.71%. The increase in 2019 & 2020 was in large due to rising contribution rates along with an increase in revenues that cause salaries to also rise, increasing contributions further.

Pension Fund	EIN/ Pension Plan Number	Pension Protection Act Zone Status Year Ended June 30,			FIP/RP Status Pending/ Implemented
		2020	2019	2018	
CalSTRS	37019	Yellow	Yellow	Yellow	No
CalPERS	1434955344	Yellow	Yellow	Yellow	No
Pension Fund	Contributions			Number of Employees	Surcharge Imposed
	2020	2019	2018		
CalSTRS	\$ 132,709	\$ 117,389	\$ 56,236	14	No
CalPERS	21,916	25,398	16,550	4	No
Total	\$ 154,625	\$ 142,787	\$ 72,786	18	

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

CalSTRS:

The School contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple employer public employee retirement system defined benefit pension plan administered by CalSTRS. Required contribution rates are set by the California Legislature and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level of percentage of payroll using the entry age normal actuarial cost method. CalSTRS also uses the level of percentage of payroll method to calculate the amortization of any unfunded liability. Copies of the STRS annual report may be obtained from the STRS, 7667 Folsom Boulevard, Sacramento, California 95826.

For the fiscal year ended June 30, 2020, active plan members were required to contribute between 10.205% and 10.25% of their salary, depending on their hire date. The employer contribution rate was 17.10% of annual payroll. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. The School made contributions as noted above. For the year ended June 30, 2020 the State contributed \$79,455 (10.238% of certificated salaries) on behalf of the School.

CalPERS:

The School contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, with the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95814.

Active plan members are required to contribute 7% of their salary and the School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2019-20 was 19.721% of classified salaries. The School made contributions as noted above.

I. Joint Ventures (Joint Powers Agreements)

The School entered into a Joint Powers Agreement (JPA) known as the "San Diego County Schools Risk Management Joint Powers Authority (SDCSR-M-JPA)," a self-insurance plan for workers' compensation property/casualty, and school board liability insurance. The SDCSR-M-JPA is governed by a board consisting of a representative from each member organization. The board controls the operation of the SDCSR-M-JPA including selection of management and approval of operating budgets, independent of any influence by the member organizations beyond their representation on the board. Each member organization pays a premium commensurate with the level of coverage requested and share surpluses and deficits proportionate to their participating in the SDCSR-M-JPA. The SDCSR-M-JPA is a separate entity which is audited by an independent accounting firm.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

J. Upcoming Changes in Accounting Pronouncements

The Financial Accounting Standards Board (FASB) has issued the following Accounting Standards Updates (ASU) that become effective over the next few fiscal years:

1. FASB ASU 2016-02 *Leases (Topic 842)* – Effective Fiscal Year Ending June 30, 2022
2. FASB ASU 2016-13 *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* – Effective Fiscal Year Ending June 30, 2024
3. FASB ASU 2017-04 *Intangibles – Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment* – Effective Fiscal Year Ending June 30, 2024
4. FASB ASU 2017-08 *Receivables – Nonrefundable Fees and Other Costs (Subtopic 310-20): Premium Amortization on Purchased Callable Debt Securities* – Effective Fiscal Year Ending June 30, 2021
5. FASB ASU 2017-11 *Earnings Per Share (Topic 260); Distinguishing Liabilities from Equity (Topic 480); Derivatives and Hedging (Topic 815): (Part I) Accounting for Certain Financial Instruments with Down Round Features, (Part II) Replacement of the Indefinite Deferral for Mandatorily Redeemable Financial Instruments of Certain Nonpublic Entities and Certain Mandatorily Redeemable Noncontrolling Interests with a Scope exception.* – Effective Fiscal Year Ending June 30, 2021
6. FASB ASU 2017-12 *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities* – Effective Fiscal Year Ending June 30, 2022
7. FASB ASU 2018-01 *Leases (Topic 842): Land Easement Practical Expedient for Transition to Topic 842* – Effective Fiscal Year Ending June 30, 2022
8. FASB ASU 2018-07 *Compensation – Stock Compensation (Topic 718): Improvements to Nonemployee Share Based Payment Accounting.* – Effective Fiscal Year Ending June 30, 2021.
9. FASB ASU 2018-08 *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made.* – Effective Fiscal Year Ending June 30, 2021
10. FASB ASU 2018-10 *Codification Improvements to Topic 842, Leases* – Effective Fiscal Year Ending June 30, 2022
11. FASB ASU 2018-11 *Leases (Topic 842): Targeted Improvements* – Effective Fiscal Year Ending June 30, 2022
12. FASB ASU 2018-12 *Financial Service – Insurance (Topic 944): Targeted Improvements to the Accounting for Long-Duration Contracts* – Effective Fiscal Year Ending June 30, 2025
13. FASB ASU 2018-13 *Fair Value Measurement (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement* – Effective Fiscal Year Ending June 30, 2021
14. FASB ASU 2018-14 *Compensation – Retirement Benefits – Defined Benefit Plans – General (Subtopic 715-20): Disclosure Framework – Changes to the Disclosure Requirements for Defined Benefit Plans* – Effective Fiscal Year Ending June 30, 2023
15. FASB ASU 2018-15 *Intangibles – Goodwill and Other – Internal Use Software (Subtopic 350-40): Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That is a Service Contract (a consensus of the FASB Emerging Issues Task Force)* – Effective Fiscal Year Ending June 30, 2022
16. FASB ASU 2018-16 *Derivatives and Hedging (Topic 815): Inclusion of the Secured Overnight Financing Rate (SOFR) Overnight Index Swap (OIS) Rate as a Benchmark Interest Rate for Hedge Accounting Purposes* – Effective Fiscal Year Ending June 30, 2022
17. FASB ASU 2018-17 *Consolidation (Topic 810): Targeted Improvements to Related Party Guidance for Variable Interest Entities* – Effective Fiscal Year Ending June 30, 2021
18. FASB ASU 2018-18 *Collaborative Arrangements (Topic 808): Clarifying the Interaction between Topic 808 and Topic 606* – Effective Fiscal Year Ending June 30, 2022
19. FASB ASU 2018-19 *Codification Improvements to Topic 326, Financial Instruments – Credit Losses* – Effective Fiscal Year Ending June 30, 2024

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

20. FASB ASU 2018-20 *Leases (Topic 842): Narrow Scope Improvements for Lessors* – Effective Fiscal Year Ending June 30, 2022
21. FASB ASU 2019-01 *Leases (Topic 842): Codification Improvements* – Effective Fiscal Year Ending June 30, 2022.
22. FASB ASU 2019-02 *Entertainment – Films – Other Assets – Film Costs (Subtopic 926-20) and Entertainment – Broadcasters – Intangibles – Goodwill and Other (Subtopic 920-350): Improvements to Accounting for Costs of Films and License Agreements for Program Materials (a consensus of the Emerging Issues Task Force* – Effective Fiscal Year Ending June 30, 2022
23. FASB ASU 2019-03 *Not-For-Profit Entities (Topic 958): Updating the Definition of Collections* – Effective Fiscal Year Ending June 30, 2021
24. FASB ASU 2019-04 *Codification Improvements to Topic 326, Financial Instruments – Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments* – Effective Fiscal Year Ending June 30, 2021
25. FASB ASU 2019-05 *Financial Instruments – Credit Losses (Topic 326): Targeted Transition Relief* – Effective Fiscal Year Ending June 30, 2021
26. FASB ASU 2019-08 *Compensation – Stock Compensation (Topic 718) and Revenue from Contracts with Customers (Topic 606): Codification Improvements – Share Based Consideration Payable to a Customer* – Effective Fiscal Year Ending June 30, 2021
27. FASB ASU 2019-09 *Financial Services – Insurance (Topic 944): Effective Date* – Effective Fiscal Year Ending June 30, 2025
28. FASB ASU 2019-10 *Financial Instruments – Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842): Effective Dates* - Effective Fiscal Years Ending June 30, 2022 and June 30, 2024
29. FASB ASU 2019-11 *Codification Improvements to Topic 326, Financial Instruments – Credit Losses* – Effective Fiscal Year Ending June 30, 2024
30. FASB ASU 2019-12 *Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes* – Effective Fiscal Year Ending June 30, 2024
31. FASB ASU 2020-01 *Investments – Equity Securities (Topic 321), Investments – Equity Method and Joint Ventures (Topic 323), and Derivatives and Hedging (Topic 815) – Clarifying the Interactions between Topic 321, Topic 323, and Topic 815 (a consensus of the Emerging Issues Task Force).* – Effective Fiscal Year Ending June 30, 2022
32. FASB ASU 2020-03 *Codification Improvements to Financial Instruments* – Effective Fiscal Years Ending June 30, 2021 and June 30, 2024

These updates were issued to provide clarification and simplification in accounting for certain transactions. In addition, they provide for additional note disclosures to create transparency involving these transactions. The updates effective during the future fiscal years are not expected to impact the financial accounting or presentation for the School.

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to the Financial Statements (Continued)

Year Ended June 30, 2020

K. COVID-19 Impact and Considerations

In March 2020 the World Health Organization declared the outbreak of the novel coronavirus COVID-19 a global pandemic. The nature of the pandemic resulted in a mandatory school property closure affecting the Barona Indian Charter School, Inc. from March 16, 2020 and continuing into the Fall of 2020-21 school year. California Governor Gavin Newsom issued a state-wide executive order mandating that schools remain closed until the county in which the school is located is off the COVID-19 watch list for fourteen consecutive days. The 2020-21 fiscal year opened in a fully distance learning model, until such time as campuses can be re-opened. At this point in time the Barona Indian Charter School, Inc. campuses remain closed until San Diego County meets the benchmark requirements.

In addition to school closures, new regulations and safety measures were required to be put in place by all schools in California as part of a re-opening plan. Barona Indian Charter School, Inc. has established a re-opening plan that they believe will provide a safe environment for the students and teachers.

The federal and state government have provided schools with temporary funds to assist in the additional costs that resulted from the COVID-19 pandemic. Additionally, for the 2019-20 fiscal year, the state placed all school districts in a hold harmless state shifting attendance reporting periods to a point prior to the pandemic to prevent sudden losses of attendance from impacting funding for the 2019-20 fiscal year. Finally, funding for the 2020-21 fiscal year is frozen at amounts provided in 2019-20, with adjustments based on the Governor's budget. The School has established their 2020-21 budget with this in consideration.

Supplementary Information

BARONA INDIAN CHARTER SCHOOL, INC.

Organization Structure
Year Ended June 30, 2020

Barona Indian Charter School, Inc. (Charter #0469) is a Kindergarten through Grade 8 charter school and was granted its charter by the Lakeside Union School District on January 1, 2007, pursuant to the terms of the Charter School Act of 1992, as amended.

GOVERNING BOARD

<u>Name</u>	<u>Office</u>	<u>Term and Term Expiration</u>
Edwin Romero	President	Three Year Term Expires December 2020
Tawnya Phoenix	Vice-President	Three Year Term Expires December 2021
Mandy Quintero	Secretary	Three Year Term Expires December 2021
Shirley Ruis	Member	Three Year Term Expires December 2021
Danthia Gill	Member	Three Year Term Expires August 2022

ADMINISTRATION

Austin McKeever
Principal

BARONA INDIAN CHARTER SCHOOL, INC.

Schedule of Average Daily Attendance
Year Ended June 30, 2020

	Second Period Report		Annual Report	
	Original 7A070711	Revised N/A	Original 8C96CD9C	Revised N/A
Classroom Based Attendance				
Grades TK/K-3	44.95	N/A	44.95	N/A
Grades 4-6	35.18	N/A	35.18	N/A
Grades 7-8	23.73	N/A	23.73	N/A
Total Classroom Based Attendance	<u>103.86</u>	<u>N/A</u>	<u>103.86</u>	<u>N/A</u>
Total ADA	<u>103.86</u>	<u>N/A</u>	<u>103.86</u>	<u>N/A</u>

N/A – There were no audit findings which resulted in revisions to the second period or annual reports of attendance.

On March 17, 2020 Governor Newsom signed Senate Bill (SB) 117 which mitigated the effect of lost attendance due to COVID19 that occurred after February 29, 2020. For the purpose of preventing losses of attendance-based funding as a result of reductions in average daily attendance (ADA) due to COVID19, this legislation provided that the ADA used for both the second period (P2) and the Annual period apportionment include all full school months from July 1, 2019 to February 29, 2020 for all local education agencies (LEAs).

BARONA INDIAN CHARTER SCHOOL, INC.

Schedule of Instructional Time

Year Ended June 30, 2020

<u>Grade Level</u>	<u>Minutes Requirement</u>	<u>2019-20 Actual Minutes</u>	<u>2019-20 COVID-19 Closure Minutes</u>	<u>2019-20 Total Instructional Minutes</u>	<u>2019-20 Actual School Days</u>	<u>2019-20 COVID-19 Closure Days</u>	<u>2019-20 Total School Days</u>	<u>Status</u>
Transitional Kindergarten	36,000	71,400	17,580	88,980	126	54	180	Complied
Kindergarten	36,000	71,400	17,580	88,980	126	54	180	Complied
1st Grade	50,400	71,400	17,580	88,980	126	54	180	Complied
2nd Grade	50,400	71,400	17,580	88,980	126	54	180	Complied
3rd Grade	50,400	71,400	17,580	88,980	126	54	180	Complied
4th Grade	54,000	71,400	17,580	88,980	126	54	180	Complied
5th Grade	54,000	71,400	17,580	88,980	126	54	180	Complied
6th Grade	54,000	71,400	17,580	88,980	126	54	180	Complied
7th Grade	54,000	71,400	17,580	88,980	126	54	180	Complied
8th Grade	54,000	71,400	17,580	88,980	126	54	180	Complied

Due to COVID-19 the School closed campus on March 16, 2020 through the end of the school year. Distance learning was provided to students for school days during the closure. This schedule has been reflected based on the original approved calendar and instructional time planned by the School for the 2019-20 fiscal year.

BARONA INDIAN CHARTER SCHOOL, INC.

Schedule of Financial Trends and Analysis

Year Ended June 30, 2020

	Budget 2021	2020	2019	2018
Revenues	\$ 1,269,495	\$ 1,523,768	\$ 1,225,693	\$ 1,111,667
Expenses	1,200,402	1,162,346	1,023,055	1,122,621
Change in Net Assets	69,093	361,422	202,638	(10,954)
Ending Net Assets	\$ 1,465,388	\$ 1,396,295	\$ 1,034,873	\$ 832,235
Unrestricted Net Assets	\$ 1,465,388	\$ 1,328,429	\$ 977,761	\$ 824,369
Unrestricted net assets as a percentage of total expenses	122.07%	114.29%	95.57%	73.43%
Total Long Term Debt	\$ -	\$ -	\$ -	\$ -
ADA at P2	104	104	85	73

The School's ending net assets has increased by \$564,060 (67.78%) over the past two fiscal years. The significant increase is in large due to the increase in revenue sources coupled with a commitment to build reserves to protect the School from changes in economic trends in future years. The average daily attendance (ADA) reported by the School has increased by 31 (42.27%) over the past three years. The 2020-21 fiscal year budget projects an increase in net assets of \$69,093 (4.95%), while ADA is not expected to change.

BARONA INDIAN CHARTER SCHOOL, INC.

Reconciliation of Unaudited Financial Report Alternative Form with Audited Financial Statements
Year Ended June 30, 2020

June 30, 2020 annual financial alternative form net assets:	\$ 1,396,295
Adjustments and reclassifications:	<u>-</u>
June 30, 2020 audited financial statements net assets:	<u><u>\$ 1,396,295</u></u>

BARONA INDIAN CHARTER SCHOOL, INC.

Notes to Supplementary Information
Year Ended June 30, 2020

A. Purpose of Schedules

Organization Structure

This schedule provides information about the Schools' charter number, district of authorization, members of the governing board, and members of administration.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measure of the number of pupils attending classes of the School's. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the School and whether they complied with the provisions of Education Code Sections 47612.5.

Schedule of Financial Trends and Analysis

Budget information for 2021 is presented for analysis purposes only and is based on estimates of the 2020-21 fiscal year. The information has not been subject to audit.

This schedule discloses the School's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the School's ability to continue as a going concern for a reasonable period of time.

Reconciliation of Unaudited Financial Report Alternative Form with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance as reported on the Unaudited Financial Report Alternative Forms prepared by the schools to the net assets reported in the audited financial statements.

Other Independent Auditors' Reports

Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To the Board of Education
Barona Indian Charter School, Inc.
Lakeside, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Barona Indian Charter School, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 29, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Barona Indian Charter School, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Barona Indian Charter School, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Barona Indian Charter School, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Barona Indian Charter School, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilkinson Hadley King + LLP

El Cajon, California
March 29, 2021

Independent Auditor's Report on State Compliance

To the Board of Education
Barona Indian Charter School, Inc.
Lakeside, California

Report on State Compliance

We have audited the Barona Indian Charter School, Inc.'s compliance with the types of compliance requirements described in the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810, that could have a direct and material effect on each of the School's state programs identified below for the fiscal year ended June 30, 2020.

Management's Responsibility for State Compliance

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each applicable program as identified in the State's Audit Guide *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance*, prescribed in Title 5, *California Code of Regulations*, Section 19810. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the comptroller General of the United States; and the State's audit guide *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810. Those standards and audit guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the state programs noted below. An audit includes examining, on a test basis, evidence about each school's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School's compliance with those requirements.

In connection with the audit referred to above, we selected and tested transactions and records to determine the School's compliance with state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies Other Than Charter Schools	
A. Attendance.....	N/A
B. Teacher Certification and Misassignments.....	N/A
C. Kindergarten Continuance.....	N/A
D. Independent Study.....	N/A
E. Continuation Education.....	N/A
F. Instructional Time.....	N/A
G. Instructional Materials.....	N/A
H. Ratio of Administrative Employees to Teachers.....	N/A
I. Classroom Teacher Salaries.....	N/A
J. Early Retirement Incentive.....	N/A
K. Gann Limit Calculation.....	N/A
L. School Accountability Report Card.....	N/A
M. Juvenile Court Schools.....	N/A
N. Middle or Early College High Schools.....	N/A
O. K-3 Grade Span Adjustment.....	N/A
P. Transportation Maintenance of Effort.....	N/A
Q. Apprenticeship: Related and Supplemental Instruction.....	N/A
R. Comprehensive School Safety Plan.....	N/A
S. District of Choice.....	N/A
School Districts, County Offices of Education, and Charter Schools	
T. California Clean Energy Jobs Act.....	Yes
U. After/Before School Education and Safety Program.....	N/A
V. Proper Expenditure of Education Protection Account Funds.....	Yes
W. Unduplicated Local Control Funding Formula Pupil Counts.....	Yes
X. Local Control and Accountability Plan.....	Yes
Y. Independent Study - Course Based.....	N/A
Charter Schools	
AA. Attendance.....	Yes
BB. Mode of Instruction.....	Yes
CC. Nonclassroom Based Instruction/Independent Study.....	N/A
DD. Determination of Funding for Nonclassroom Based Instruction.....	N/A
EE. Annual Instructional Minutes - Classroom Based.....	Yes
FF. Charter School Facility Grant Program.....	Yes

The term N/A is used above to mean either the School did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

Opinion on State Compliance

In our opinion, Barona Indian Charter School, Inc. complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements listed in the schedule above for the year ended June 30, 2020.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing. This report is an integral part of an audit performed in accordance with *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810. Accordingly, this report is not suitable for any other purpose.

Wilkinson Hadley King + LLP

El Cajon, California
March 31, 2021

Auditor's Results, Findings & Recommendations

BARONA INDIAN CHARTER SCHOOL, INC.

Schedule of Auditor's Results

Year Ended June 30, 2020

FINANCIAL STATEMENTS

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

One or more material weakness(es) identified?

 Yes X No

One or more significant deficiencies identified that are not considered material weakness(es)?

 Yes X No

Noncompliance material to financial statements noted?

 Yes X No

STATE AWARDS

Any audit findings disclosed that are required to be reported in accordance with *2019-20 Guide for Annual Audits of California K-12 Local Education Agencies?*

 Yes X No

Type of auditor's report issued on compliance for state programs:

Unmodified

BARONA INDIAN CHARTER SCHOOL, INC.

Schedule of Findings and Questioned Costs

Year Ended June 30, 2020

Findings represent significant deficiencies, material weaknesses, and/or instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*, or the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Finding codes as identified in the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* are as follows:

<u>Five Digit Code</u>	<u>AB 3627 Finding Type</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

A. Financial Statement Findings

None.

B. State Award Findings

None.

BARONA INDIAN CHARTER SCHOOL, INC.

Schedule of Prior Year Audit Findings

Year Ended June 30, 2020

<u>Finding/Recommendation</u>	<u>Status</u>	<u>Explanation if Not Implemented</u>
There were no findings in the prior year audit.	N/A	N/A

Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES							
1) LCFF Sources	8010-8099	846,840.00	914,609.00	482,754.00	919,661.00	5,052.00	0.6%
2) Federal Revenue	8100-8299	238,661.00	321,435.15	64,558.00	321,435.15	0.00	0.0%
3) Other State Revenue	8300-8599	56,530.00	64,861.00	19,363.69	66,465.81	1,604.81	2.5%
4) Other Local Revenue	8600-8799	127,464.00	125,112.00	52,175.53	135,114.00	10,002.00	8.0%
5) TOTAL, REVENUES		1,269,495.00	1,426,017.15	618,851.22	1,442,675.96		
B. EXPENSES (Objects 1000-7999)							
1) Certificated Salaries	1000-1999	432,198.00	454,480.72	278,119.94	542,644.34	(88,163.62)	-19%
2) Classified Salaries	2000-2999	155,271.00	201,353.00	100,917.88	184,407.95	16,945.05	8%
3) Employee Benefits	3000-3999	241,073.00	250,403.63	106,425.48	269,932.47	(19,528.84)	-8%
4) Books and Supplies	4000-4999	127,573.00	183,450.00	55,613.16	150,073.16	33,376.84	18%
5) Services and Other Operating Expenses	5000-5999	244,287.00	254,384.65	56,289.75	275,938.48	(21,553.83)	-8%
6) Depreciation	6000-6999	0.00	0.00	0.00	0.00	0.00	0%
7) Other Outgo (excluding Transfers of Indirect Costs)	7100-7299	0.00	0.00	0.00	0.00	0.00	0%
	7400-7499	0.00	0.00	0.00	0.00	0.00	0%
8) Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00	0%
9) TOTAL, EXPENSES		1,200,402.00	1,344,072.00	597,366.21	1,422,996.40		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5-B9)		69,093.00	81,945.15	21,485.01	19,679.56	0.00	0%
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8900-8929	156,000.00	156,000.00	0.00	156,000.00	0.00	0%
b) Transfers Out	7600-7629	156,000.00	156,000.00	0.00	156,000.00	0.00	0%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0%
4) TOTAL, OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			69,093.00	81,945.15	21,485.01	19,679.56		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	1,396,294.66	1,396,294.66		1,396,294.66	0.00	0.00
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.00
c) As of July 1 - Audited (F1a + F1b)			1,396,294.66	1,396,294.66		1,396,294.66		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.00
e) Adjusted Beginning Net Position (F1c + F1d)			1,396,294.66	1,396,294.66		1,396,294.66		
2) Ending Net Position, June 30 (E + F1e)			1,465,387.66	1,478,239.81		1,415,974.22		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	15,660.88	18,998.15		22,659.15		
c) Unrestricted Net Position		9790	1,449,726.78	1,459,241.66		1,393,315.07		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid-Current Year		8011	507,457.00	507,356.00	277,042.00	500,424.00	-6,932.00	-1.4%
Education Protection Account State Aid - Current Year		8012	128,561.00	196,431.00	98,168.00	196,336.00	-95.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	210,822.00	210,822.00	107,544.00	222,901.00	12,079.00	5.7%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF RESOURCES			846,840.00	914,609.00	482,754.00	919,661.00	5,052.00	0.6%
FEDERAL REVENUE								
Maintenance and Operations		8110	204,500.00	204,500.00	0.00	204,500.00	0.00	0.0%
Special Education Entitlement		8181	13,073.00	13,073.00	0.00	13,073.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part a, Basic Grants Low-Income and Neglected	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title II, Part A, Teacher Quality	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title III, Immigrant Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3011-3020,3026- 3199,4036- 4126,5510	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other No Child Left Behind		8290	0.00	0.00	0.00	0.00	0.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	21,088.00	103,862.15	64,558.00	103,862.15	0.00	0.0%
TOTAL, FEDERAL REVENUE			238,661.00	321,435.15	64,558.00	321,435.15	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	1,750.00	1,750.00	1,750.00	1,750.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	22,356.00	22,356.00	9,282.69	22,095.81	-260.19	-1.2%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Common Core State Standards Implementation Funds	7405	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	32,424.00	40,755.00	8,331.00	42,620.00	1,865.00	4.6%
TOTAL, OTHER STATE REVENUE			56,530.00	64,861.00	19,363.69	66,465.81	1,604.81	2.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	10,460.00	10,460.00	6,415.97	10,462.00	2.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From								
Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	52,000.00	52,000.00	10,119.56	62,000.00	10,000.00	19.2%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	65,004.00	62,652.00	35,640.00	62,652.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			127,464.00	125,112.00	52,175.53	135,114.00	10,002.00	8.0%
TOTAL, REVENUES			1,269,495.00	1,426,017.15	618,851.22	1,442,675.96		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teacher's Salaries		1100	333,318.00	390,871.72	223,129.66	479,035.34	88,163.62	22.6%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	98,880.00	13,484.00	13,483.53	13,484.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	50,125.00	41,506.75	50,125.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			432,198.00	454,480.72	278,119.94	542,644.34	88,163.62	19.4%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	36,517.00	75,350.00	26,887.92	49,184.65	-26,165.35	-34.7%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	96,792.00	99,846.00	57,152.66	99,846.00	0.00	0.0%
Other Classified Salaries		2900	21,962.00	26,157.00	16,877.30	35,377.30	9,220.30	35.2%
TOTAL, CLASSIFIED SALARIES			155,271.00	201,353.00	100,917.88	184,407.95	-16,945.05	-8.4%
EMPLOYEE BENEFITS								
STRS		3101-3102	105,760.00	96,196.70	37,235.77	109,337.49	13,140.79	13.7%
PERS		3201-3202	23,010.00	37,150.00	13,432.02	34,463.38	-2,686.62	-7.2%
OASDI/Medicare/Alternative Health and Welfare Benefits		3301-3302	15,827.00	20,489.46	11,864.62	20,718.82	229.36	1.1%
Unemployment Insurance		3401-3402	88,431.00	86,960.00	38,575.35	94,865.65	7,905.65	9.1%
Workers' Compensation		3501-3502	294.00	353.16	188.19	389.42	36.26	10.3%
OPEB, Allocated		3601-3602	7,751.00	9,254.31	5,129.53	10,157.71	903.40	9.8%
OPEB, Active Employees		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			241,073.00	250,403.63	106,425.48	269,932.47	19,528.84	7.8%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	22,601.00	22,732.38	22,732.38	131.38	0.6%
Books and Other Reference Materials		4200	4,000.00	4,000.00	1,794.72	4,000.00	0.00	0.0%
Materials and Supplies		4300	86,539.00	105,980.00	17,375.51	72,596.23	-33,383.77	-31.5%
Noncapitalized Equipment		4400	37,034.00	50,869.00	13,710.55	50,744.55	-124.45	-0.2%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			127,573.00	183,450.00	55,613.16	150,073.16	-33,376.84	-18.2%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	3,677.00	6,677.00	493.35	6,677.00	0.00	0.0%
Dues and Memberships		5300	2,740.00	2,740.00	0.00	2,740.00	0.00	0.0%
Insurance		5400-5450	5,521.00	7,455.00	5,605.00	7,455.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	66,500.00	66,500.00	0.00	66,500.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	165,202.00	170,365.65	50,191.40	191,919.48	21,553.83	12.7%
Communications		5900	647.00	647.00	0.00	647.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			244,287.00	254,384.65	56,289.75	275,938.48	21,553.83	8.5%
DEPRECIATION								
Depreciation Expenses		6900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to Districts or Charter Schools		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			1,200,402.00	1,344,072.00	597,366.21	1,422,996.40		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals to Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	156,000.00	156,000.00	0.00	156,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			156,000.00	156,000.00	0.00	156,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	156,000.00	156,000.00	0.00	156,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			156,000.00	156,000.00	0.00	156,000.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a-b+c+d+e)			0.00	0.00	0.00	0.00		

Description		Projected Year Totals (D)
Resource	Description	
5810	Small Rural School Grant	9,591.15
6300	Lottery: Instructional Materials	3,832.00
6512	Special Ed: Mental Health Services	6,643.00
7311	Classified School Empl Prof Dvlp Grant	797.00
7388	SB 117 COVID-19 LEA Response Funds	1,796.00
Total, Restricted Net Position		22,659.15

Barona Indian Charter School
2020-21 Second
Interim Budget:
Multi-Year Projection

Source		2020-21	2021-22	2022-23
		Current Year	First Projected Year	Second Projected Year
Beginning Balance		1,396,295	1,415,975	1,580,128
Revenues	State Revenue (LCFF)	919,661	962,330	991,002
	Federal Revenue	321,435	248,252	248,252
	Other State Revenue	66,466	57,101	57,101
	Local Revenue	135,114	135,114	135,114
	Other Sources (In-Kind)	156,000	156,000	156,000
Revenues Total		1,598,676	1,558,797	1,587,469
Expenditure	Certificated Salaries	542,644	445,601	445,601
	Classified Salaries	184,408	199,286	199,286
	Empl Benefits	269,933	273,848	289,782
	Books & Supplies	150,073	39,584	40,324
	Services & Operating Expenditures	275,938	280,325	285,567
	Capital Outlay	-	-	-
	Other Uses (In-Kind)	156,000	156,000	156,000
Expenditure Total		1,578,996	1,394,644	1,416,560
Net Increase (Decrease) in Fund Balance		19,680	164,153	170,909
Ending Balance		1,415,975	1,580,128	1,751,036
Restricted Ending Balance		20,794	9,407	9,407
Designated for Economic Uncertainties		300,000	300,000	300,000
Undesignated Ending Balance		1,095,181	1,270,721	1,441,629

MYP Assumptions

P-2 ADA	103.86	103.86	103.86
California CPI (Supplies & Contract Increases)	0.98%	1.59%	1.87%
California Lottery Revenues	\$199 per ADA	\$199 per ADA	\$199 per ADA
Mandate Block Grant	0.00%	0.00%	0.00%
Interest Rate Trend	0.89%	1.24%	1.70%
PERS Rate	20.70%	23.00%	26.30%
STRS Rate	16.15%	16.00%	18.10%
Federal COLA	0%	0%	0%
LCFF COLA	0.00%	3.84%	2.98%
LCFF Revenue - LCFF Calculator	914,609	962,330	991,002

LCFF Revenue - COLA for 2021-22 and 2022-23 was updated for Governor's January Budget Update.

Federal Revenue - Carryover Revenue for Rural School Achievement Program included in 2020-21.

This carryover revenue and associated expenses (\$5,132) were removed for 2021-22 and 2022-23.

COVID revenues are included in both federal and state in 2020-21.

Both COVID revenues (\$80,943) and expenses (\$80,943) were removed for 2021-22 and 2022-23.

Expenses - Additional expenses were added in 2020-21 to expend the Low-Performing Student Block Grant by the grant deadline. These expenses (\$53,946) were removed for 2021-22.